

Largest Commercial Developers in the Bay Area

(Ranked by square feet under development in the Bay Area in 2010)

| Rank | Prior | Company Address Phone website | Square feet under development in the Bay Area in 2010 | Market value of square footage under development in 2010 | Bay Area employees | Sample of Bay Area projects | Specialties | Top Bay Area executive |
|------|-------|---|---|---|-----------------------|---|--|--|
| 1 | 1 | TMG Partners 100 Bush St., 26th Floor, San Francisco 94104 415-772-5900 www.tmgpartners.com | 4,217,500 | NR | 38 | 650 Townsend, 680 Folsom, 155 5th St. | Residential, life science, office, mixed use | Michael Covarrubias CEO |
| 2 | 2 | Shorenstein Properties LLC 235 Montgomery St., 16th Floor, San Francisco 94104 415-772-7000 www.shorenstein.com | 4,150,000 | NR | NR | 1355 Market, 875 Stevenson, 188 Spear, Oyster Point | Life science, office | Douglas Shorenstein CEO |
| 3 | 3 | Sares Regis Group of Northern California 901 Mariners Island Blvd., Ste. 700, San Mateo 94404 650-378-2800 www.srgnc.com | 3,107,000 | \$1,111,175,000 | 60 | Foster City Center, Pilgrim Triton Project, Pinole Point, Marin Commons | Industrial, residential, office, mixed use | Jeff Birdwell President, commercial division |
| 4 | NL | BRE Properties Inc. 525 Market St., 4th Floor, San Francisco 94105 415-445-6530 www.breproperties.com | 2,134,059 | NR | 180 | Avenue 64, Emeryville; Villa Granada, Santa Clara | Residential | Constance Moore President and CEO |
| 5 | NL | Emerald Fund Inc. 532 Folsom Street, Suite 400, San Francisco 94105 415-777-2914 www.emeraldfund.com | 1,339,000 | \$602,000,000 | 37 | NR | Residential, office, hotel, mixed use | Oz Erickson Chairman |
| 6 | 10 | Urban Housing Group 777 S. California Ave., Palo Alto 94304 650-842-2424 www.urbanhousinggroup.com | 1,287,805 | NR | 12 | Paragon, Block 3W, El Camino - Redwood City and Mountain View | Residential, mixed use | Daniel Deibel Managing director |
| 7 | NL | MidPen Housing Corp. 303 Vintage Park Dr., Ste. 250, Foster City, 94404 650-356-2900 www.midpen-housing.org | 1,047,804 | NR | 161 | Penninsula Station Center, Main St. Village, 636 El Camino | Residential, mixed use | Matthew Franklin Director |
| 8 | 7 | AvalonBay Communities Inc. 400 Race St., Ste. 200, San Jose 95126 408-983-1500 www.avalonbay.com | 775,481 | NR | 303 | Avalon at Mission Bay Phase III, Avalon Walnut Creek, Avalon Ocean Avenue | Residential, mixed use | Stephen Wilson Executive vice president |
| 9 | NL | Bridge Housing Corp. 345 Spear St., Ste. 700, San Francisco 94105 415-989-1111 www.bridgehousing.com | 774,004 | \$298,600,000 | 219 | The Coronet, Armstrong Senior, Trestle Glen and 32 entry-level townhomes | Residential, mixed use | Cynthia Parker President and CEO |
| 10 | 8 | Millennium Partners 735 Market St., Ste. 4, San Francisco 94103 415-593-1100 www.millenniumptrs.com | 730,000 | NR | 11 | Millennium Tower | Residential, office, hotel, mixed use | Sean Jeffries Principal |
| 11 | NL | Tishman Speyer Properties One Bush St., Ste. 450, San Francisco 94104 415-536-1850 www.tishmanspeyer.com | 578,758 | NR | 25 | 300 Spear St. (The Infinity), 555 Mission St. | Residential, office | Allen Palmer Managing director |
| 12 | 12 | Pacific Waterfront Partners LLC Pier 3, The Embarcadero, San Francisco 94111 415-675-2100 www.pacificwaterfront.com | 570,000 | \$300,000 | 12 | Piers 1 1/2, 3 & 5, Pier 24, 8 Washington, Bay School | Residential, office, hotel, mixed use | Alicia Esterkamp Allbin Principal |
| 13 | 15 | Wareham Development 1120 Nye St., Ste. 400, San Rafael 94901 415-457-4964 www.warehamdevelopment.com | 550,000 | NR | 55 | EmeryStation Greenway Building, QB3 East Bay Innovation Center | Residential, life science, office, mixed use | Richard Robbins President |
| 14 | 21 | Barker Pacific Group Three Hamilton Landing, Ste. 200, Novato 94949 415-884-8400 www.barkerpacific.com | 460,000 | \$998,525,000 | 13 | Hamilton Landing, One Sansome Street | Residential, office | Michael Barker Managing director |
| 15 | NL | PulteGroup of Northern California 6210 Stoneridge Mall Road, 5th Floor, Pleasanton 94588 925-249-3200 www.pultegroup.com | 450,000 | NR | 131 | Pulte Homes communities of Villa D'Este Towns, Zephyr Gate, Arcadia Park | Residential | Steve Kalmbach Division president |
| 16 | 16 | Avant Housing LLC 100 Bush St., 22nd Floor, San Francisco 94104 415-474-2800 www.avanhousing.com | 445,000 | NR | 5 | Soma Grand, Meridian & Paragon at The Crossing, Brickyard | Residential, mixed use | Paul Nieto President |
| 17 | NL | Crescent Heights¹ 301 Howard St., San Francisco 94105 415-278-9440 www.crescentheights.com | 440,000 | NR | NR | 1401 Market St., 45 Lansing, The Metropolitan | Residential, hotel, office | Shlomo Fellus Regional manager |
| 18 | NL | Madison Park Financial Corp. 409 13th St., 8th floor, Oakland 94612 510-452-2944 www.mpfcorp.com | 154,000 | \$41,000,000 | 35 | Il Piemonte, Packard Lofts, Bakery Lofts, B2 Lofts, Telegraph Lofts | Industrial, residential, office, mixed use | John Protopappas President and CEO |
| 19 | 22 | Balch Enterprises Inc. 30960 Huntwood Ave., Hayward 94544 510-429-9400 www.balchenterprises.com | 139,270 | \$6,043,745 | 13 | B.R. Funsten Facility Expansion | Industrial, office | Sherman Balch Founder |
| 20 | 25 | The Innisfree Companies 1221 Bridgeway, Ste. 1, Sausalito 94965 415-332-6250 www.innisfreecompanies.com | 85,000 | NR | 6 | On Broadway | Office | David Irmer President |
| 21 | NL | Prologis Trust 47775 Fremont Blvd., Fremont 94538 510-656-1900 www.prologis.com | 150 | NR | 150 | NR | Industrial, life science, office, mixed use | Scott Lamson Regional president |

This List includes developers with projects located in Alameda, Contra Costa, Marin, San Francisco and San Mateo counties, and the city of Palo Alto.

NR = Not reported. NL = Not listed. ¹Numbers based on SFBT research. Wilson Meany Sullivan (#4 on last year's list), SNK Development (#9 on last year's list), Alexandria Real Estate Equities (#14 on last year's list), Trinity Properties (#17 on last year's list), Equity Office (#19 on last year's list) and Forest City Development (#20 on last year's list) did not respond to requests for information.

Information for obtaining commemorative plaques, reprints or web permissions can be obtained from the Business Times' designated partner company, Scoop ReprintSource at (800) 767-3263 or scoopreprintsource.com. No other companies offering similar services are affiliated in any way with the Business Times.

Ranking based on total square feet under development in the Bay Area in 2010.

Published July 29, 2011

Researched by Andrea Echstenkamper